



Roger Brown To Become Executive Chairman; Names David Lissy CEO of Bright Horizons

November 26, 2001

WATERTOWN, Mass., Nov 26, 2001 (BUSINESS WIRE) -- Roger Brown, CEO and Co-Founder of Bright Horizons Family Solutions (NASDAQ: BFAM), the world's leading provider of employer-sponsored child care, early education and work/life solutions, announced today that Executive Vice President and Chief Development Officer David Lissy will be promoted to CEO, and Brown will become Executive Chairman, effective January 1, 2002.

"We now operate child care and early education centers in four nations on two continents. With continued domestic growth and new opportunities abroad, we have expanded our executive team. This move will allow me to focus more intensively on our current clients' needs and those of our prospective clients, our international expansion, and our many growth opportunities among new segments of employers as well as public sources of funding for early childhood education. Dave's tremendous leadership and management abilities and his commitment to high-quality early childhood education programs for clients will be invaluable as he assumes the CEO post," Brown said.

Dave Lissy joined Bright Horizons in 1997 as head of business development and client services. Under his guidance, Bright Horizons has expanded its operations throughout the U.S. and abroad and more than doubled the number of centers in operation. In addition, he has pioneered new services to meet the evolving needs of clients, such as the Network Access Program and Family Child Care Networks. In 1998, Lissy also led the successful integration team for the merger of Bright Horizons and CorporateFamily Solutions. Prior to joining Bright Horizons, Lissy held a variety of management and marketing roles during his 10 years with Aetna US Healthcare, including serving as Senior Vice President and General Manager of the company's New England region.

"This is an exciting and dynamic time in our history, and we are all energized by the opportunities that lie ahead for Bright Horizons and by the talented team we now have in place to meet the operating and growth challenges in front of us. These promotions formalize the leadership structure we have been developing for several years and, combined with the proven talents of President and COO Mary Ann Tocio, they give us the strong and experienced team we need to lead Bright Horizons through a new era of global expansion in employer-sponsored child care and work/life solutions," Brown said.

"I am honored by the confidence Roger Brown and the Board have placed in me to take on this new role," said Lissy. "Over the past several years, we've experienced strong growth and built an organization poised to take advantage of the many opportunities before us. Our ability to partner with clients to provide the finest early education possible while meeting the unique needs of working families will drive our continued success."

Bright Horizons Family Solutions will host a conference call today, Monday, November 26, at 4:30 p.m. EST. The public is invited to listen to the call by dialing 973-633-6740. Replays will be available through Monday, December 3 at 973-341-3080 access # 2980701.

Bright Horizons Family Solutions

Bright Horizons Family Solutions (www.brighthorizons.com) is the world's leading provider of employer-sponsored child care, back-up care, early education and work/life solutions, serving more than 300 clients in more than 385 centers across the U.S., in the UK, Ireland, Canada and Guam. Bright Horizons clients include 82 of the Fortune 500 and 48 of the "Best Companies For Working Mothers" as designated by Working Mother magazine.

This press release contains forward-looking statements, which involve a number of risks and uncertainties. Bright Horizons Family Solutions' actual results may vary significantly from the results anticipated in these forward-looking statements as a result of certain factors, including the ability of the Company to execute contracts relating to new commitments, to enroll families in new as well as existing centers, and to operate effectively and profitably abroad, as well as other factors that are discussed in detail in the Company's filings with the Securities and Exchange Commission, including the "Risk Factors" section in the Company's Annual Report on Form 10-K for the year ended December 31, 2000.

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